

**Tri County Economic Development District
TEDD/RTPO Board of Directors
Hybrid Meeting**

Wednesday, May 22, 2024

● **Call to Order & Introductions**

Tri County Economic Development District (TEDD) Chair, Robert Dean, called the meeting to order at 1:00 p.m. Introductions were conducted.

TEDD/RTPO Board Members

Robert Dean, Ferry County	Jack Smith, City of Colville
Robert Rosencrantz, Pend Oreille County	Tara Leininger, Mayor Metaline Falls
Dough Kyle, Coville Chamber of Commerce	Bryan Raines, Rural Resources
Matt Schanz, NE Tri County Health	Kathryn Hoogheem, WSU Stevens County Extension
Kelly Driver, Port of Pend Oreille	Christine Whitney, Colville Confederated Tribes
Dave Rick, Pend Oreille PUD	Dan Fagerlie, Ferry County PUD
Leslie Valz, Stevens County Treasurer	Alex Grider, Worksource Colville
Bart Ausland, Colville National Forest	Abby Gribi, City of Newport
Mike Frucci, WSDOT	Greg McCunn, City of Chewelah
Madison Campbell, Kalispel Tribe	Greg Young, Stevens County

GUESTS

TEDD STAFF

Frank Metlow, Deputy Exec Director/Planning Director	Doug Hook, Assistant Finance Manager
Carrie Paetsch, Finance Manager	Shelly Stevens, Marketing & Tourism Developer
Bob Stevens, Regional Business Specialist	Verna Johnson, Office Assistant

● **Consent Agenda**

- Approval of Agenda
- Approval of May 22, 2024 Minutes
- Approval of General Fund & Loan Fund Expenditures & Transfers – May 2024

MAY 2024

General Fund – Claims Payable: Voucher Numbers: 107697-107707-107744-107917-107923-108265-108259-108264-108253, in the amount of \$294,424.10 AND Benefits in the amount of \$12,200.87 AND Payroll in the amount of \$35,125.00 for a monthly total of \$341,749.97.

TEDD Loan Fund – Claims Payable: Voucher Number 107902 in the amount of \$492,306.64.

TC EDC Loan Fund – Electronic Funds Transfer – May 2024 RMAP Payment in the amount of \$2,290.80 for a monthly total of \$2,290.80.

Dan Fagerlie made a motion to approve the Consent Agenda. Tara Leininger seconded the motion. The motion carried.

● **Presentation – None**

● **Executive Director’s Report** – Presented by Frank Metlow (Jeff Koffel on vacation)

- *Central Stevens County project for broadband, finished contracting with DNG, getting initial project management meeting set up and scheduled. Working with NoaNet on the fiber side, having some challenges getting the franchise agreements completed.*
- *Put in for a \$5 million Community Connect grant, award announcements will be made in August.*
- *Preparing for BEAD, challenge window should have closed May 14th. Next challenge process is going to be the Community Anchor Institution challenge window.*

- In May, we did TEDD in the Libraries in Chewelah. TEDD also attended the Ferry County Conservation District Fair. We did a Starting a business workshop in Republic and going back to do a business marketing workshop.

- **Regional Business Specialist – Bob Stevens**

- In June we will be doing an outreach initiative and visiting verified businesses in Stevens and Ferry Counties.
- Met with Mark Pond from Spokane Library, and he walked through all the different databases, Bloomberg Financial data, the IBEX World Industry Research data, axle residential and business directories. We can direct customers who come in looking for loans or business support to this resource to pull data.
- We have the Portfol software we are customizing and going through the pre application and full application process stages and now in the underwriting stage. Two loans have been run through the underwriting stage., and about 95% complete, then book and service the loan.
- Currently 9 loans in the queue, 2 that are not viable or sought other funding, and 7 that remain, for a total of \$50k for Ferry County, 2 million for Stevens County and another 100k for Whitman County.
- Information on the data research sources available through the Spokane Library:

The Primary Access webpage is [Get Started - Startup Spokane](#)

The data sources include but are not limited to the following:

Bloomberg (Financial and business information from the market daily)

Business Source Complete (Company profiles and business journals)

Data Axle (180 million residential listings and business directories)

IBIS World (Industry reports and risk ratings)

Morningstar (investment information)

Statistica (Market data, market research and market studies)

A complete list of resources is here: [Resource List - Startup Spokane](#)

How to Gain Access:

Access to these data sources is available once a Spokane Library Card is obtained. Some data sources are only available in person through the computers at the Spokane Library Downtown Business Center.

[Get a Card - Spokane Public Library \(spokanelibrary.org\)](#)

- **Old Business - None**
- **New Business - None**
- **Updates from Board Members and Guests**

Members and guests gave updates of individual interests.

- **Adjournment**

- As there was no further business the meeting was adjourned at 2:57 pm.
- The next TEDD Board meeting was verified for June 26, 2024 at 1:00 p.m.

Respectfully Submitted: Verna Johnson, Office Assistant

DocuSigned by:

Robert Dean

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Robert Dean, TEDD Board Chairman

ATTEST:



Robert Rosencrantz, TEDD Board Secretary

**TRI COUNTY ECONOMIC DEVELOPMENT DISTRICT
MONTHLY VOUCHER APPROVAL FORM**

We the undersigned, acting for the full Board of Directors of Tri County Economic Development District of Ferry, Pend Oreille and Stevens Counties in Washington State and in accordance with resolution 1997-02 do hereby certify that we have reviewed the payment of claims as specified herein and affix our signatures as the final Board approval on this

Attest: DocuSigned by:
Robert Dean

 Ferry County Representative

Attest: *Robert Rossmantz*

 Pend Oreille County Representative

Attest: *Ray Gray*

 Stevens County Representative

TEDD LOAN FUND PAYMENTS FOR May-2024

670.999.010	Voucher Numbers	Dollar Amount
Claims Payable - Loan Funding	107902	\$492,306.64
Intra-Fund Transfer -		
Electronic Funds Transfer		
TOTAL		\$492,306.64

County MTD: \$177,500.00

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MONTHLY VOUCHER APPROVAL FORM**

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DocuSigned by:
 Attest: Robert Dean
2FF80E70022A42E
 Ferry County Representative

Attest: [Signature]
 Pend Oreille County Representative

Attest: [Signature]
 Stevens County Representative

TEDD TCEDC FUND PAYMENTS FOR May-2024

672.999.010	Voucher Numbers	Dollar Amount
Claims Payable - Loan Funding		
Intra-Fund Transfer -		
Electronic Funds Transfer	May 2024 RMAP Pmt	\$2,290.80
TOTAL		\$2,290.80

County MTD:

\$29,790.80

\$27,500.00

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MONTHLY VOUCHER APPROVAL FORM**

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Attest: DocuSigned by:
Robert Dean

 Ferry County Representative

Attest: *[Signature]*

 Pend Oreille County Representative

Attest: *[Signature]*

 Stevens County Representative

EDD GENERAL FUND PAYMENTS FOR May-2024

660.999.010	Voucher Numbers	Dollar Amount
Claims Payable	107697-107707 107744 107917-107923 108265 108259-108264 108253	\$294,424.10
Benefits		\$12,200.87
Payroll		\$35,125.00
Intra-Fund Transfer -		
TOTAL		\$341,749.97

County MTD: \$88,005.43