

**Tri County Economic Development District  
Loan Minutes June 13<sup>th</sup>, 2018**

**Call to Order & Introductions**

Gary Kohler called the meeting to order at 6:00 p.m.

**Committee Members Present:** Don Dashiell, Barry Lamont, Bob Spencer, Gary Kohler, Robyn Westergard, and Steve Kiss

**Staff Members Present:** Jeff Koffel; Cassindra Maravilla

**Guest(s):**

**Approval of Minutes –May 9<sup>th</sup>, 2018**

*After review, Barry Lamont made a motion to approve the May 9<sup>th</sup>, 2018 meeting minutes. Robyn Westergard seconded the motion. The motion passed unanimously.*

**Staff and Loan Status Report**

- a. Portfolio Aging Report: Said reports were reviewed and discussed. No action was taken.
- b. Staff Report: Jeff Koffel gave the staff report. Jeff announced his resignation and will be leaving TEDD July 31<sup>st</sup>. He stated that he went to Ritzville to meet Steve McFadden at the EDC and has three loan applicants. Cassindra Maravilla stated that she visited Allan Peterson at the EDC in Moses Lake, WA.
- c. Delinquent Loan Discussion: The status of the loans delinquent per the aging report was discussed.
  1. Colville Fitness: Lucas Hamlin is still recovering from the replacement of his roof.
  2. Red Bridge: They continue to be delinquent.
  3. Town of Cusick: Has recently decided to be late.
  4. Seymour Channels: Is historically late this time of year.

**Old Business**

1. Jeff Koffel explained that the Half Moon faculty is being rented to a farmer in order to sell grain to the Spokane area.

**New Business**

Cassindra Maravilla requested that the Loan Committee release Denise Saucedo from the 7100 Casa Del Sol loan since she has divorced Jose and has no part in the business.

*Bob Spencer made a motion to approve the request. Don Dashiell seconded the motion. The motion was unanimously approved.*

**Voucher Approval**

The RLF Loan Committee reviewed the loan fund voucher number 50270 to Inland Power for \$227.74, voucher 50272 Interfund Transfer for administrative expenses of \$24,730.90, and 50620 to McGrane and Schuerman of \$100,000.00 for Echo Ridge loan funding.

*Robyn Westergard made a motion to the vouchers as presented. Don Dashiell seconded the motion. The motion passed unanimously.*

The Committee reviewed a TC-EDC RMAP voucher 50271 to Inland Power of \$227.74, voucher 50273 Interfund transfer of \$3,129.05, and an Electronic transfer to USDA for the monthly RMAP payment of \$2,290.80

*Barry Lamont made a motion to approve both of the vouchers as presented. Steve Kiss seconded the motion. The motion passed unanimously.*

**Adjournment & Scheduling**


The next Loan Committee meeting is scheduled for 6:00 p.m. on Wednesday, July 11<sup>th</sup>, 2018 at the TEDD office in Colville, Washington.

As there was no further business, Gary Kohler adjourned the meeting at 6:35 p.m.

**Respectfully submitted:**

**Cassindra Maravilla, Loan Officer**

  
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Gary Kohler, Committee Chairman

  
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Date