

**Tri County Economic Development District  
Loan Minutes January 10<sup>th</sup>, 2018**

**Call to Order & Introductions**

Gary Kohler called the meeting to order at 6:00 p.m.

**Committee Members Present:** Dean Cummings, Don Dashiell, Barry Lamont, Gary Kohler, Max Egger, Steve Kiss, and Richard Shull

**Staff Members Present:** Jeff Koffel; Cassandra Maravilla

**Guest(s):**

**Approval of Minutes –January 10<sup>th</sup>, 2018**

*After review, Dean Cummings made a motion to approve the December 13, 2017 meeting minutes. Max Egger seconded the motion. The motion passed.*

**Staff and Loan Status Report**

- a. Portfolio Aging Report/Loan Status Report: Said reports were reviewed and discussed. No action was taken.
- b. Staff Report: None.
- c. Delinquent Loan Discussion: The status of the loans delinquent per the aging report was discussed.
  1. Sandy's Drive In: Typically late this time of year.
  2. Webster Law Office: He is typically late.
  3. Colville Fitness: Lucas Hamlin is still recovering from the replacement of his roof.
  4. Red Bridge Farm: Is late one month.
  5. Tree of Knowledge: Will begin new payments of \$200 January 15<sup>th</sup> per the December 13<sup>th</sup> RLF Loan Committee.
  6. Freedom Fuel: Hector Garza is attempting to refinance the loan.
  7. Seymour Channels: Is historically late this time of year.

**Old Business**

None.

**New Business**

1. K&R Drilling:  
Jeff Koffel inspected the equipment; the only collateral missing is the snowmobile and ATV. Jaysen Kuhn is now recovering from surgery so he isn't actively pursuing contracts.  
*Max Egger made the motion to allow Jaysen to pay interest only for three months.  
Dean Cummings seconded the motion. The motion was approved.*
2. Cassandra Maravilla presented the RLF Annual Report for 2017.
3. Scott Douglas resigned from the Loan Committee due to health complications.

**Voucher Approval**

The Committee reviewed voucher number 46212 of \$165.70 for Inland Power utilities Half Moon Foods and an electronic transfer of \$7,812.80 for USDA payment on IRP #22.

*Max Egger made a motion to approve both of the vouchers as presented. Dean Cummings seconded the motion. The motion passed unanimously.*

The Committee reviewed a TC-EDC RMAP voucher 46213 of \$165.70 for Inland power and an electronic transfer of \$2,290.80 December payment on USDA RMAP loan.

*Barry Lamont made a motion to approve both of the vouchers as presented. Steve Kiss seconded the motion. The motion passed unanimously.*

**Adjournment & Scheduling**

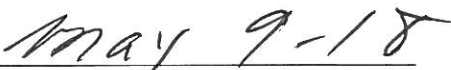
The next Loan Committee meeting is scheduled for 6:00 p.m. on Wednesday, February 14<sup>th</sup>, 2018 at the TEDD office in Colville, Washington.

As there was no further business, Gary Kohler adjourned the meeting at 7:30 p.m.

**Respectfully submitted:**

**Cassindra Maravilla, Loan Assistant**

  
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Gary Kohler, Committee Chairman

  
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Date